



**DREAM LIFESTYLES DESTINATION CLUB**

**MEMBERSHIP HANDBOOK**

**Membership Plan, Rules and Procedures**



## TABLE OF CONTENTS

### MEMBERSHIP HANDBOOK

	PAGE
1. MEMBERSHIP	2
2. FEES AND CHARGES	5
3. RESERVATION POLICIES	8
4. PRIVILEGES	11
5. MUTUAL RESPONSIBILITIES	13
6. LIABILITY	15
7. EXITING THE CLUB	15
8. CLUB STRUCTURE	16



## **1. MEMBERSHIP**

### **1.1. Membership Application**

Dream Lifestyles is a destination club providing its Membership access to a portfolio of Leisure Assets (“the Leisure Assets”).

The Leisure Assets include both Accommodation Assets and Lifestyle Assets, as may be available from time to time. Accommodation Assets include lodges, boutique hotels, resorts and private residences. Lifestyle Assets include motor vehicles, jets, yachts, and assets of such a nature.

Upon applying for Membership, a Membership Application will be forwarded to the interested Applicant. A Membership Application must be submitted to Dream Lifestyles Destination Club (“the Club”) with the required Joining Fee. Upon the Club’s receipt and subject to approval of the Membership Application, the Club will mail the applicant a Membership acceptance. The Member will then be provided with a Membership Handbook outlining the terms and conditions of membership. If a Membership Application is not approved, any Joining Fee previously paid by the applicant will be returned within 14 (fourteen) days.

The Club does not limit the number of Memberships.

The Club’s Steering Committee shall determine, in its sole and absolute discretion, all questions concerning admission and eligibility. Specific decisions shall not be taken as precedent that direct or limit future decisions.

The Club shall not discriminate in any manner against any Member, family member, guest of a Member, or prospective Member on account of race, sex, religion, colour, national origin, sexual orientation, disability, status as a veteran or age.

Any Member acquiring a Membership under this Membership Handbook agrees to be bound by the terms and conditions of this Membership Handbook, as amended from time to time, as well as the Membership Application.



## 1.2. Membership Categories

The Club offers Membership to two types of Members:

- a. Ordinary Members – those who have paid their Joining Fee and their Annual Membership Fee for the four Ordinary Membership categories as listed below.
- b. Investor Members – those Ordinary Members who have paid their Joining Fee, their Annual Membership Fee and have invested in the capital cost of and/or in the commercial operations of, the Leisure Asset (the “Invested Asset”) which falls under the management services rendered by Dream Lifestyles (Pty) Ltd in relation to the Leisure Asset.

The Club offers several membership categories, namely:

- a. Diamond – applies to all Investor Members only.
- b. Platinum – applies in extraordinary circumstances, such as specials and certain packaged tours, and is afforded only to Ordinary Members in the Gold category.
- c. Gold – applies to the highest level of Ordinary Members.
- d. Silver – applies to the second highest level of Ordinary Members.
- e. Bronze – applies to entry level Ordinary Members.

Based on the frequency and degree of use, the Steering Committee reserves the right to upgrade an Ordinary Member to a higher Membership category, through the range of Ordinary Membership categories.

The Club may, in its discretion, offer additional Membership categories in the future.

Management services means reservation and concierge services rendered by Dream Lifestyles in respect of Leisure Assets vested in Dream Lifestyles for the rendering of such services.

Both Private Individuals and Corporations (i.e. Companies, Trusts, Close Corporations, Partnerships etc.) may apply for any category of Membership. Each application will be assessed on its merits, on an application-by-application basis. The Club will take into consideration a number of weighted criteria to determine the Ordinary Members’ progression through the categories from Bronze, to Silver, to Gold and up to Platinum, including *inter alia*:

- The extent of the Member’s (or his/her company/trust) participation in the Clubs’ Leisure Asset portfolio; and



- Frequency and extent to which the Member participates in the resources and services offered by the Club's Rewards Programme.

It is not a requirement that the Member or the designated persons be present while the Leisure Asset is being used.

### **1.2.1. Diamond**

The Diamond category allows the Member, in either personal capacity or corporate capacity to use the Leisure Assets in which the Member has invested at enhanced preferential rates, and other Leisure Assets in which the Member has not invested at the preferential rates as they apply to the Gold category. In extraordinary circumstances they will receive Platinum category preferential rates. The Member can assign the use of the Leisure Assets to anyone they so choose. The Member is responsible for the actions of the assigned users while the Leisure Assets are in use. Only the primary Member or one designate may make reservations for the use of Leisure Assets.

The Member must identify the designate and notify the Club when completing the Membership Application. The designate can be changed provided that the change is motivated to the Club in writing and the Club in turn acknowledges the change in writing.

The rights to Priority Reservations are described under 3.1 of the Reservation Policies.

The Use Year is the full calendar year in which the use of the Leisure Asset can be enjoyed by the Member or their designated user.

### **1.2.2. Platinum, Gold, Silver and Bronze**

The Platinum, Gold, Silver and Bronze categories allow the Member, in their personal capacity or Corporation capacity to use the Leisure Assets at a sliding scale of preferential rates, depending on the category applicable.

- The Member would initially start out in the Bronze category and receive a 10% discount on Leisure Asset reservations. Should they make 3 or more reservations in any one calendar year they will progress to the Silver category.
- The Silver category Member will receive a 15% discount on Leisure Asset reservations. Should they make 5 or more reservations in any one calendar year they will progress to the Gold category.



- The Gold category Member will receive a 20% discount on Leisure Asset reservations. This is the highest level of Ordinary Membership.
- The Platinum category will only be applicable in extraordinary circumstances, such as specials and certain packaged tours, and is available only to Gold category Ordinary Members. The Platinum category will afford a 25% discount on Leisure Asset reservations to Ordinary Members.

The Member can designate the use of the Leisure Assets to anyone they so choose and they do not need to be present while the Leisure Asset is being used. The Member is responsible for the actions of the designated users while the Leisure Assets are in use. Only the primary Member or one designate may make reservations for the Club.

### **1.3. Corporations**

For the convenience of Members, the Club may, in its sole discretion, permit Memberships to be acquired in the name of corporations, partnerships, trusts or other forms of multiple ownership entities. Membership will be titled in the name of the Corporation, provided the Corporation assigns only one individual as the primary Member, who then assumes the responsibilities applicable to Members. The Corporation may, at its option, designate a new individual to assume the responsibilities applicable to Members. Both the Corporation and designated individual must be approved for Membership.

## **2. FEES AND CHARGES**

### **2.1. Table of Member Privileges and Fees**

Please refer to separate schedule of the Table of Membership Privileges and Fees.

### **2.2. Joining Fee**

To become a Member one is required to pay the Joining Fee that applies to their respective Membership category.

### **2.3. Annual Membership Fee**

Annually, at the beginning of the year, each Member will be required to pay the Annual Membership Fee that applies to their respective Membership category. The Annual Membership Fee is also due at the commencement of Membership.



While the Club has the right to adjust this on an annual basis, the maximum annual adjustment will not exceed 1% plus CPI (the “Annual Adjustment”). CPI is defined as the percentage change in the Consumer Price Index for South African Consumers during the 12 (twelve) month period ending October 31 of the immediately preceding calendar year.

Annual Membership Fees shall not be withheld for any reason, including, without limitation, temporary unavailability of all or any portion of the Leisure Assets, disability of the Member, or the Member’s absence from use of the Leisure Assets. Members are not subject to any mandatory operating or capital assessments. Should the Annual Membership Fee not be paid by 28 February of the Use Year (as defined in Section 3.1 below) Membership will be forfeited, requiring the Member to pay the Joining Fee again.

#### **2.4. Preferential Room Rate**

In addition to the Joining Fee and Annual Membership Fee, if a Member wishes to make a reservation, they will be required to pay a Preferential Room Rate (“the PRR”) prior to the commencement of the relevant Use Year as detailed below:

- Members will be required to pay a PRR, for the Leisure Asset on an annual basis to Dream Lifestyles (Pty) Ltd in advance, in a single payment, before the commencement of each new Use Year. By way of example: where a Member has received access to the Accommodation Asset during 2010, the PRR for such asset must be paid by 31 December 2009.
- The PRR paid will be specific to the Leisure Asset they have chosen to reserve for use that year.
- The PRR’s for each Leisure Asset will be determined, and the Member will be notified at the address on record with the Club, at least 3 (three) months in advance of the new Use Year.
- The charges will be reviewed on an annual basis by the Steering Committee and established for the next period.
- There are no levies payable by Members.
- The PRR is each Member’s contribution to the funds required for the professional management and operation of the Leisure Asset to a luxury standard. This includes the ongoing concierge service (reservations, the Rental Pool Programme, the Use Exchange Programme and other services), hospitality services, staff salaries, food,



housekeeping, laundry, supplies, maintenance, gardening, cleaning, fuel, legal, accounting, auditing, utilities, TV licenses and satellite subscriptions, property taxes, insurance, and other costs which may be associated with operating the Leisure Asset.

- The PRR excludes all food and beverages, activities, spa treatments, telephone calls, tourism levy and conservation levy, personal laundry, transfers, curio purchases, business centre services, credit card facility costs, travel insurance, gate entrance fees and the like, which may or may not be specific to operating each Leisure Asset from time to time.
- If the PRR payment is not made within the required period, the reservation will lapse, unless the Member reaches another agreement with Dream Lifestyles (Pty) Ltd, subject to the discretion of Dream Lifestyles (Pty) Ltd.
- Members have the option to upgrade if they wish to enjoy a more inclusive level of service, i.e. meals, activities, spa treatments and similar amenities. This will attract an additional payment.

## **2.5. Reservation System**

The reservation system for all Members will be operated by Dream Lifestyles (Pty) Ltd. Please see Section 3 below.

## **2.6. Personal Accounts**

Members in good standing may be afforded the privilege of charging food, beverages and services to their Personal Account for Leisure Assets.

## **2.7. Past Due Invoices**

Past due invoices, including Personal Accounts, shall accrue a 1.5% (one and one half percent) service charge per month (but not to exceed the maximum permitted by law) from the date of the statement until paid in full.

The Club may suspend some or all privileges associated with Membership, or may terminate the Membership, for failure to pay in a proper and timely manner Annual Membership Fees, other fees, charges or any other amounts owed to the Club.

## **2.8. Automatic Billing System**



The Club reserves the right to implement an automatic credit card billing system and to make such a system voluntary or mandatory. If such a system is implemented, Members will have all annual fees and charges billed to their bank account on file with the Club. Members will receive a written statement of their annual fees and charges, which have been charged to their bank account. All Members agree to promptly pay to the Club any amounts not paid by the bank upon written notice from the Club.

### **2.9. Use Exchange Programme**

In the instance that the Member opts to make use of the Club's Use Exchange Programme, if the reservation is exchanged for another Leisure Asset, a R 750 (seven hundred and fifty Rand) charge will be levied for the service. Please see Section 4.11 below.

## **3. RESERVATION POLICIES**

### **3.1. Reservation Structure**

The reservation system for all Members will be operated by Dream Lifestyles (Pty) Ltd. A reservation can only be activated if the PRR is paid in advance of the Use Year beginning.

The reservation entitlement differs, as follows, between the Accommodation Assets and the Lifestyle Assets:

- In the case of Accommodation Assets, a Member and/or other assigned parties will be allowed to access the Accommodation Asset for a maximum of 7 (seven) nights per annum; either by way of a full week period, or a combination of a weekend period and a midweek period as described below. Additional accommodation may also be reserved at a less preferential rate subject to its availability.
- In the case of the Lifestyle Assets, a Member and/or other assigned parties will be allowed to access the Lifestyle Asset for a minimum of 1 (one) day and a maximum of 7 (seven) separate or consecutive days per annum.

The "Use Year" commences on 1 January, ends on 31 December and runs for a full calendar year. Reservations will be open in the year prior to the Use Year, when the Leisure Assets



can be booked for any day of the Use Year, subject to their availability and subject to terms and conditions.

The different Reservation Periods in respect of Accommodation Assets are:

- A "Full Week Reservation" is a period of a maximum of 7 (seven) nights either over 1 (one) consecutive 7 (seven) night period (from Sunday night to Sunday night, or other calendar week period which Dream Lifestyles (Pty) Ltd advises from time to time);
- A "Weekend Reservation" is a period of 3 (three) consecutive nights (from Friday night to Sunday night, or other period which Dream Lifestyles (Pty) Ltd advises from time to time), over the weekend;
- A "Mid Week Reservation" is a period of 4 (four) consecutive nights (from Monday night to Thursday night, or other calendar week period which Dream Lifestyles (Pty) Ltd advises from time to time), over weekdays.

The "Reservation Year" is the full calendar year in which reservations can be made for the use of a Leisure Asset in the following Use Year.

There are three reservation booking periods:

- The **Priority Reservation Booking Period** is open to Diamond category Members only. It allows Diamond category Members to make an enhanced preferential reservation within the first 6 (six) months of the Reservation Year, and runs from 1 January to 30 June;
- The **Members Reservation Booking Period** is open to all Members. It allows Members to make a preferential reservation within months 7 (seven) and 8 (eight) of the Reservation Year, and runs from 1 July to 31 August;
- The **Open Reservation Booking Period** is open to all Members and the public. It allows Members and the public to make a reservation within the last 4 (four) months of the Reservation Year, and runs from 1 September to 31 December.

If the Member fails to make a reservation, but has timeously paid the PRR, a 7 (seven) night reservation period for the specific asset will automatically be placed in the Rental Pool Programme and they will earn a rental income, as described in Section 4.10 below.



The Member must notify the Club of the parties scheduled to access the Accommodation Asset no later than 30 (thirty) days in advance of the reservation period.

Only Accommodation Assets will be made available to the public. Lifestyle Assets are for the use of Club Members only. The Member acknowledges that each Leisure Asset has its own terms and conditions.

### **3.2. Consecutive & Simultaneous Use**

Each Investor Member shall have the right to exercise the privileges applicable to the Diamond category in relation to the Invested Asset assigned to the Investor Member as set out in the Table of Member Privileges and Fees in respect of either a single separate Full Week Reservation Period or both a Weekend Reservation Period and Mid Week Reservation Period for each investment or participation share held by the Member in the entity which vested the management services for the Leisure Asset with Dream Lifestyles (Pty) Ltd. Such Member may make multiple reservations for additional reservation periods for the Invested Asset, or for other Accommodation Assets, but in such event, the relevant PRR shall be that applicable to the Platinum category status.

Members who have paid multiple PRR's will be entitled to multiple reservations.

In the case of Accommodation Assets, these multiple reservations must be used as a Full Week Reservation Period, or combinations of a Weekend and a Mid Week Reservation Period.

In the case of Lifestyle Assets, these multiple reservations must be used either in separate batches, consecutively or simultaneously.

### **3.3. Check-in and Check-out**

Check-in is 14H00 and check-out is 11H00 based on local time. The Club will make every effort to accommodate arrival and departure requests if the property is not reserved by another Member.

### **3.4. Cancellation Policies**

It is the responsibility of the Member to notify the Club when canceling any reservation. In order to receive a reservation credit for a cancelled Reservation, you must notify the Club at least 45 (forty five) days prior to the arrival date. Failure to notify the Club at least 45 (forty



five) days in advance will result in a forfeiture of the Reservation week(s). If a reservation credit is granted, new reservations will only be accommodated at the same or any other Leisure Asset subject to availability. If a reservation is made for another Leisure Asset, the relevant PRR will need to be paid by the Member. If no reservation period is available or if the Reservation week(s) were forfeited, the Member shall have rights to a credit of the relevant PRR as depicted below:

- a. Bookings cancelled within 45 days of arrival will forfeit 20% of the PRR.
- b. Bookings cancelled within 30 days of arrival will forfeit 50% of the PRR.
- c. Bookings cancelled within 15 days of arrival will forfeit 90% of the PRR.

Dream Lifestyles (Pty) Ltd may, in its discretion, make changes to the cancellation policies.

“If available” shall be determined as at the date when application is made for a reservation period, and, without restricting the meaning of the term in normal usage, a reservation period shall be deemed to be not available if at the time of the application by the Member who has given notice, such reservation period has been applied for by another Member or non-member.

Repeated disregard for Club cancellation policies may result in penalties to the Member. Such penalties will be determined on a case by case basis at the discretion of the Steering Committee; the ultimate penalty being the termination of Membership.

#### **4. PRIVILEGES**

Membership privileges are held by the primary Member as designated in the Membership Handbook. Upon payment of the Joining Fee and Annual Membership Fee, each Member will receive privileges to use the Leisure Assets. Neither the primary Member nor the designate need be present for every night spent using the Leisure Assets.

##### **4.1. Accommodation Assets**

Members are entitled to use and enjoy the Accommodation Assets of the Club according to the terms and conditions as described in this Membership Handbook.

##### **4.2. Lifestyle Assets**

In certain Club locations or en-route to or from its Accommodation Asset, the Club or its affiliates may provide Members with the opportunity to use certain Lifestyle Assets, such as



motor vehicles, jets, yachts etc. When placing a reservation, the Club will provide up-to-date information on the vehicle selection, insurance procedures and policies.

The Lifestyle Assets will be insured, however, insurance for the Member and their guests remains their sole responsibility. Please see Section 9 of the Membership Application.

The Lifestyle Assets will be made available to the Club Members exclusively and will not be available to members of the public.

#### **4.3. Guests**

Members are encouraged to allow guests to use the Leisure Assets with them or to designate their use to the guests. If the use is designated to a guest please provide the name and contact details to the Club's Concierge Manager at least 7 (seven) days prior to arrival.

#### **4.4. Concierge Services**

The following benefits will be offered to Members and their guests from time to time:

- Personal concierge services;
- Member reservations;
- Rental Pool Programme for Members;
- Member exchanges through the Use Exchange Programme;
- Company secretarial services for Members, including accounts.

#### **4.5. Transfers**

If requested, the Club or its affiliates will provide Members with a pick-up and/or drop-off service.

Members must request a transfer at least 72 (seventy two) hours prior to arrival or departure. Depending on the circumstances, in some instances this may be a free service, but at other times the cost may be charged to the Member. This will be confirmed with the Member before the service is provided.

#### **4.6. Housekeeping**

The management company of each Leisure Asset will provide a daily housekeeping service to all suites and public areas at each Accommodation Asset and/or a daily valet service to each Lifestyle Asset.



#### **4.7. Smoking and Pets**

Smoking is not permitted within all public areas of the Club's Accommodation Assets except for the cigar bars. Smoking is not permitted in any of the Lifestyle Assets. Pets are not permitted at or in any Leisure Asset.

#### **4.8. Gratuity**

The Club leaves gratuities to the discretion and will of the Member and their guests.

#### **4.9. Additional Accommodation Rules**

Some of the Club's Accommodation Assets may be part of a larger resort or estate. These communities may have additional rules and regulations that must be followed by Members while on the property. The Club will provide Members with such rules when applicable.

#### **4.10. Rental Pool Programme**

The Rental Pool Programme only applies to the Club's Accommodation Assets. Once the Member has paid the PRR and a reservation has been made, the Member may opt to place such said reservation period into the Rental Pool Programme by informing the Club's Concierge Manager. This reservation will then be offered to the other Members or to the public. Members will receive 80% (eighty percent) of the pool of all net room revenue derived from suite rentals during a twelve calendar month period from bed-nights actually sold to alternate guests. The remaining 20% (twenty percent) will be used to pay for Dream Lifestyles' and the Hospitality Management Company's administration costs. The rental income will be paid out within 2 (two) months of the respective Use Year's financial year end.

Dream Lifestyles and the Hospitality Management Company cannot guarantee that all Members' rental bed-nights will be sold. Members will be paid annually out of the rental pool within 6 (six) months of Dream Lifestyles' financial year end.

The Member is entitled to make available to other persons a reservation period, provided the Member has made the reservation and paid the PRR, and has notified Dream Lifestyles (Pty) Ltd of such other persons not later than 30 (thirty) days in advance of the reservation period, subject to the rules and regulations in the Membership Handbook.

#### **4.11. Use Exchange Programme**



When new Leisure Assets become available in the Club's portfolio, Members will be able to exchange use with any other like Leisure Asset through the Use Exchange Programme. Members will need to request their exchange by contacting the Club's Concierge Manager. The Concierge Manager will record all exchange options and if an opportunity exists and the two Members agree on the time of their use, the Concierge Manager will facilitate the exchange.

## **5. MUTUAL RESPONSIBILITIES**

Dream Lifestyles endeavors to insure that every Member has the best possible experience while using the Leisure Assets. The employees providing services for the Leisure Assets in the Club portfolio are responsible for the satisfaction of Members, and all employees are committed to providing an outstanding level of service. In order to help our colleagues accomplish this goal, we ask that Members comply with the following guidelines.

### **5.1. Member Conduct**

Members are responsible for their own conduct and for the conduct of their family members and/or guests. Any Member's conduct, including that of family and/or guests, that is deemed improper by the Club may be reprimanded, suspended or expelled from the Club and have all privileges associated with Membership suspended or terminated by the Club. The Club reserves the right to define improper conduct, which shall include but is not limited to the following:

- a. submission of false information on the Membership Application or for guests;
- b. failure to pay any amount owed to the Club in a proper and timely manner;
- c. failure to abide by the rules and regulations as set forth herein and as amended by the Club from time to time;
- d. treating the personnel or employees of the Club in an unreasonable or abusive manner;
- e. acting in a manner incompatible with the standard of conduct of the existing Membership or which would likely damage the reputation of the Members or the Club.
- f. Non-compliance with the rules and regulations of any particular Leisure Asset accessed or used by the Member.

### **5.2. Club Hearings**



Any Member accused of improper conduct shall be notified of the Club's proposed disciplinary action and shall be given an opportunity to be heard by the Steering Committee. If such Member desires to be heard, the Club shall set a time and date not less than 10 (ten) days thereafter for a hearing. While such complaint is being considered by the Club, the Member shall enjoy the privileges of the Club.

### **5.3. Restrictions and Suspension**

The Club may restrict or suspend some or all of a Member's, family member's and/or guest's Club privileges due to improper conduct. No Member is entitled, on account of any restriction or suspension, to any refund of any Joining Fee, Annual Membership Fees or any other fees or charges. During the restriction or suspension, Annual Membership Fees and other fees and/or charges shall continue to accrue and shall be paid in full prior to reinstatement as a Member in good standing.

## **6. LIABILITY**

### **6.1. Personal property**

Each Member and guest assumes sole responsibility for his or her property. The Club shall not be responsible for any loss or damage to any private property used or stored while using the Leisure Assets.

### **6.2. Club Leisure Assets**

Every Member shall be liable for any damage occurring to the Club Leisure Assets. The cost of damage or replacement of missing Club property shall be charged to the Member.

### **6.3. Indemnity and Hold Harmless**

Any Member, family member, guest or other person who in any manner makes use of or accepts with use of apparatus, appliance, facility, privilege or service whatsoever owned, leased or operated by the Club, including without limitation all Lifestyle Assets, either on or off the Club Accommodation Assets, shall do so at their own risk. Please see Section 9 of the Membership Application for a full description of legal responsibilities.

### **6.4. Third Party Service Providers**



The Club will from time to time utilize third party service providers in order to offer the broadest range of services to its Members. The Club will endeavor to utilize highly regarded providers and will continually review the performance of such providers. While the Club will not be responsible for errors and omissions caused by the third party service providers, the Club will fully pursue equitable solutions on behalf of its Members.

## **7. EXITING THE CLUB**

### **7.1. Notice**

A Member may choose to resign from the Club at any time. Written notice to the Concierge Manager will begin the resignation process.

### **7.2. Resignation Process**

After giving notice, the Member will be placed on a waiting list. Three waiting lists will be created – one for the resignation of Memberships in each Membership category. Once the Member has paid all outstanding fees and charges up to the date of resignation, the Member will be resigned from the Club with immediate effect. During the waiting list period the Member or their spouse/ partner or any of their guests shall not be able to enjoy any of their privileges.

Membership vests only in an individual Member.

### **7.3. Death of an Individual Member**

Upon the death of an individual Member, the Membership is terminated.

### **7.4. Winding up or Termination of a Corporation**

Upon the winding up of a company or close corporation, or the termination of a trust or partnership, the Membership of the corporation shall terminate.

## **8. CLUB STRUCTURE**



### **8.1. Club Operations**

The Club and its affiliates shall manage and operate the Leisure Assets. The Club and its affiliates may engage others, the Hospitality Management Companies, to operate all or portions of the Leisure Assets. The Club and its affiliates are responsible for the governance and administration of the Leisure Assets, and have the exclusive authority to: accept Members; set Joining Fees; amend this Membership Handbook; and control the management operation and use of the Leisure Assets including setting Annual Membership Fees, fees and charges in conjunction with the operation of the Leisure Assets.

### **8.2. Availability of Leisure Assets**

The Club shall at all times insure that there is at least one week's use of the Accommodation Asset available to each Diamond category Member in the Accommodation Asset into which they have invested. The Club has also ensured that Diamond category Members enjoy a 6 (six) month Priority Reservation Period which provides them with first preference to reservations in the Accommodation Assets. The Club has also ensured that Platinum, Gold, Silver and Bronze category Members enjoy a 2 (two) month Members Reservation Period together with the Diamond category Members, which provides them with preferential reservations in the Accommodation Assets before the reservations are made available to the public in the Open Reservation Period.

The Club will endeavor to manage the Lifestyle Assets in a manner that will optimize its availability to first its Diamond category Members and then its other Members.

### **8.3. Force Majeure**

The Club will make its best efforts to insure the availability of the Leisure Assets when reserved by Members.

However, the Club will not be responsible for any Member costs related to the cancellation by the Club of a Member's use of a Leisure Asset due to forces beyond the control of the Club including but not limited to: acts of war, government instability, terrorist attacks, acts of nature such as hurricanes, tornados and typhoons, or any other such event that renders a Club Leisure Asset unavailable at the sole discretion of the Club. In such an event the Club will make best efforts to reserve comparable Leisure Assets in cooperation with the Member.

### **8.4. Membership Rights**



Members will not be entitled to vote or otherwise become involved in the management or operation of the Leisure Assets except as provided for through the Steering Committee.

Membership grants to the Member revocable privileges to use the Leisure Assets, but does not give a Member a vested, continuing or prescriptive right or easement to use the Leisure Assets. Membership is not an investment in the Leisure Assets or the Club and does not provide the Member with an equity or ownership interest or any other interest in the Club or the Leisure Assets.

The Club reserves the right to modify any or all of the terms or conditions of this Membership Handbook.

Members will be given a minimum of 30 (thirty) days notice of any changes. Any amendment shall, automatically and without action of the Members, be binding on all Members. No amendment will be grounds for a Member to obtain a refund of the Joining Fee paid by the Member. The Club reserves the right to terminate this Membership Handbook or any or all categories of Membership.

#### **8.5. Steering Committee**

The Steering Committee exists as an advocate for Members and consists of up to 3 Members, the Managing Director, the Secretary and the Chairman of the Club. Steering Committee appointments are by application or nomination of Members and are selected by the Directors Committee. All Members will be provided with telephone and e-mail contact information of Members of the Steering Committee. A member of the Steering Committee serves for two years. The Steering Committee meets by telephone on a bi-annual basis to review Club policies and procedures. The primary responsibility of the Steering Committee is to insure that all Members have equal opportunity and access to the Leisure Assets. To accomplish this, the Steering Committee may decide to moderate or adjust the number of Club Memberships.



*Dream Lifestyles brings dreams and dreamers together.*

*Live Your Dream*

*Spectacular products. Breathtaking destinations. Impeccable service.*

*Live*

*your*

*dream*



**DREAM LIFESTYLES DESTINATION CLUB**

**Tel: +27 (0)861 DREAML (373265)**

**Fax: +27 (0)866 130 696**

**E-mail: [membership@dreamlifestyles.co.za](mailto:membership@dreamlifestyles.co.za)**

**Web: [www.dreamlifestyles.co.za](http://www.dreamlifestyles.co.za)**

**2nd Floor Simgos House, 162 Anderson St., City & Suburban, Johannesburg, South Africa  
Postnet Suite 192, Private Bag X75, Bryanston, 2021, South Africa**